

SENATE BILL 3291

By Stanley

AN ACT to amend Tennessee Code Annotated, Title 49,
relative to higher education.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 49, Chapter 7, Part 1, is amended by adding the following language as a new, appropriately designated section:

§ 49-1-7 ___. A four-year public institution of higher education shall rebate, without interest, to a student, who enrolls in the institution as an entering freshman and who graduates from such institution within five (5) years of entering, the difference between the tuition and fees paid by such student during enrollment at the institution and the amount of tuition and fees such student would have paid had the tuition and fee rates in effect at the time the student entered the institution been in effect in each year of the student's enrollment. The Tennessee higher education commission shall promulgate rules and regulations to provide appropriate rebates to students who transfer from a public institution, including a two-year institution, to another public institution and who graduate from a public institution within five (5) years of first entering college, and to otherwise effectuate the purposes of this section. All such rules and regulations shall be promulgated in accordance with the provisions of Tennessee Code Annotated, Title 4, Chapter 5.

SECTION 2. This act shall take effect July 1, 2008, the public welfare requiring it, and shall apply to students enrolling as entering freshmen at public institutions of higher education after that date.